

Deputy First Minister and Cabinet Secretary for
Finance and Local Government
Jenny Gilruth MSP



T: 0300 244 4000
E: scottish.ministers@gov.scot

Professor Graeme Roy
Scottish Fiscal Commission
Governors House
Regent Road
Edinburgh
EH1 3DE

By email to Graeme.Roy@glasgow.ac.uk
& john.ireland@fiscalcommission.scot

24 June 2026

Dear Professor Roy

Thank you for taking the time to meet with me earlier this month and introducing me to the vital work of the Commission.

You will recall that my predecessor notified the Commission on 10 February that a decision on the publication of a Medium-Term Financial Strategy (MTFS) would be made by the incoming administration. I would like to thank the Commission for your patience as I considered options for the publication of an MTFS in 2026. I am writing today to provide an update on the Scottish Government's plans for publication, and I enclose for your awareness a concurrent letter issued to the Convener of the Finance and Public Administration Committee.

As you will be aware, publishing an MTFS in the early autumn presents a number of challenges as it would mean utilising the OBR forecasts from March 2026 to inform elements of our projected fiscal position. Those OBR forecasts are now dated, not least because they were produced before the recent Iran conflict, and will in any case be superseded at the UK Budget in the autumn.

I have therefore concluded that publishing an MTFS at this stage would not provide as clear or robust a basis for scrutiny as intended. On that basis, I can confirm that no MTFS will be published in 2026. I am therefore writing to confirm that I will not be commissioning another set of forecasts before those required for the Scottish Budget.

However, recognising the importance of information to support Parliament with its pre-Budget scrutiny, I will deliver a fiscal statement to Parliament in September, aligned with the Programme for Government. While not accompanied by a full MTFS, it will draw on the

Scottish Ministers, special advisers and the Permanent Secretary are covered by the terms of the Lobbying (Scotland) Act 2016. See www.lobbying.scot

St Andrew's House, Regent Road, Edinburgh EH1 3DG
www.gov.scot

INVESTORS IN PEOPLE[™]
We invest in people Silver



Commission's Fiscal Update due at the end of August in setting the context in which the next Scottish Budget will be delivered.

I look forward to meeting with you in advance of your fiscal update in August.

Yours sincerely,



JENNY GILRUTH

Scottish Ministers, special advisers and the Permanent Secretary are covered by the terms of the Lobbying (Scotland) Act 2016. See www.lobbying.scot

St Andrew's House, Regent Road, Edinburgh EH1 3DG
www.gov.scot

INVESTORS IN PEOPLE[™]
We invest in people Silver

