



Cabinet Secretary for Finance and Local Government
Scottish Government
Edinburgh

1 December, 2025

Dear Cabinet Secretary,

I am writing to you as required by Section 19 of the Scottish Fiscal Commission Act (2016) to inform you that I will be resigning as a Commissioner of the Scottish Fiscal Commission on 9 February 2026.

I was recently appointed as Chief Executive Officer of Fondo Italiano d'Investimento, which is the largest investment firm dedicated to financing SMEs in Italy. Given the responsibilities that this role will entail it will not be possible for me – nor would it be in the Commission's best interests – to continue as a Commissioner.

In the meantime, and as we approach the Scottish Budget in January, I remain fully available to assist with the preparation of our next report.

I have greatly appreciated contributing to the outstanding work carried out by the Commission and the collaborative spirit that has always characterised their discussions. It has been a privilege to contribute to such a thoughtful and independent institution.

I will also be writing to the Presiding Officer of the Scottish Parliament as required by the Scottish Fiscal Commission Act.

Yours sincerely,



Professor Domenico Lombardi