
Log of changes December 2024 Publication

Log of changes – February 2025

Revision	Description	Files Revised	Items Revised
Revision 1	<p>Figures S4.1 and S4.2 have been amended. The end point of each band has been removed in both tables and replaced with the size of each band.</p> <p>The table has been transposed with years being displayed horizontally in each table.</p> <p>Footnotes have been amended to reflect this change.</p>	Scotland's Economic and Fiscal Forecasts – December 2024 – Chapter 4 – Tax – Supplementary Figures (link)	Figure S4.1 Figure S4.2
Revision 2	Figure 4.3 has been amended. The table has also been transposed with years being displayed horizontally in the table.	Scotland's Economic and Fiscal Forecasts – December 2024 – Chapter 4 – Tax – Supplementary Figures (link)	Figure S4.3

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Revision	Description	Files Revised	Items Revised
Revision 1	<p>Figure 1. Resource funding minus social security spending for 2024-25 changed from £45,606 to £43,589 million. The nominal terms growth rate for 2025-26 changed from 2.0 per cent to 2.1 per cent.</p> <p>The real terms growth rate stays –0.3 per cent, with the unrounded figures published in the spreadsheet file changed from “–0.3312605700160232” to “–0.291233971118587”.</p>	<p>Scotland’s Economic and Fiscal Forecasts – December 2024 (link)</p> <p>Scotland’s Economic and Fiscal Forecasts – Summary – December 2024 (link)</p> <p>Scotland’s Economic and Fiscal Forecasts – December 2024 – Summary – Figures (link)</p>	Figure 1
Revision 2	<p>Figure 4 and Figure 2.11. Real terms (after social security spend) in 2025-26 indexed to 2024-25 stays at 100 with the unrounded figures published in the spreadsheet files changed from “99.6687395849279” to “99.7087660288814”.</p>	<p>Scotland’s Economic and Fiscal Forecasts – December 2024 – Summary – Figures (link)</p> <p>Scotland’s Economic and Fiscal Forecasts – December 2024 – Chapter 2 – Fiscal Overview – Figures (link)</p>	Figure 4 Figure 2.11
Revision 3	<p>Figure 4. Changed “...all indexed to 2024-25 levels” to “...indexed to the latest funding position of 2024-25” in the description of Figure 4.</p>	<p>Scotland’s Economic and Fiscal Forecasts – December 2024 (link)</p> <p>Scotland’s Economic and Fiscal Forecasts – Summary – December 2024 (link)</p> <p>Scotland’s Economic and Fiscal Forecasts – December 2024 – Summary – Figures (link)</p>	Figure 4

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Revision	Description	Files Revised	Items Revised
Revision 1	Paragraph 24. After “information on reserved public”, the correction adds “sector employment in Scotland” to complete the sentence.	Scotland’s Economic and Fiscal Forecasts – December 2024 (link) Scotland’s Economic and Fiscal Forecasts – Summary – December 2024 (link)	Paragraph 24
Revision 2	Paragraph 2.20. The paragraph incorrectly stated “The real terms growth in the Block Grant in 2025-26 is 1.2 per cent compared to 2024-25.” The correction is to: “The real terms growth in the Block Grant in 2025-26 is 1.4 per cent compared to 2024-25.”	Scotland’s Economic and Fiscal Forecasts – December 2024 (link)	Paragraph 2.20
Revision 3	Box 2.1. The first paragraph of the ‘Baselining of internal transfers’ section gave as an example “delivering a minimum wage for social care workers”. The correction is to : “delivering the Real Living Wage for social care workers”.	Scotland’s Economic and Fiscal Forecasts – December 2024 (link)	Box 2.1

Revision 4	<p>Paragraph 2.11. The paragraph starts with “Since then, the funding position in 2024-25 has increased by around £1.3 billion”. It is unclear what position this statement is comparing to. The correction adds a sentence before that one: “The Scottish Government reflected the changes we reported on in August, among others, at the Autumn Budget Revision (ABR) in September 2024”.</p>	Scotland’s Economic and Fiscal Forecasts – December 2024 (link)	Paragraph 2.11
Revision 5	<p>Footnote 23. The footnote should start with a new added sentence: “The December 2023 forecast of the 2025-26 funding position was a Scottish Government assumption based on its Block Grant for 2024-25 excluding IFRS16 adjustments. The December 2024 forecast includes IFRS16 adjustments”.</p> <p>The rest of the footnote remains the same, except for the number quoted (88 per cent), which has been changed to 92.6 per cent.</p>	Scotland’s Economic and Fiscal Forecasts – December 2024 (link)	Footnote 23
Revision 6	<p>Figure 2.8. The £56 million addition in 2024-25 should be £54 million as footnote [2]. The correction changes this, as well as the revised closing and opening balances for 2024-25 and 2025-26, which go down by £2 million (£553 million and £217 million).</p>	<p>Scotland’s Economic and Fiscal Forecasts – December 2024 (link)</p> <p>Scotland’s Economic and Fiscal Forecasts – December 2024 – Chapter 2 – Fiscal Overview – Figures (link)</p>	Figure 2.8

Revision 7	Footnote 40. “For a detailed table of how the Scottish Government plans to manage the distribution of NDR over time (the NDR pool), see Supplementary Table S2.12.” The correct figure to reference is S2.11.	Scotland’s Economic and Fiscal Forecasts – December 2024 (link)	Footnote 40
Revision 8	Figure 2 and Figure 2.9. The real-terms growth rate for the Transport portfolio has been corrected to 1.7 per cent from 2.5 per cent.	Scotland’s Economic and Fiscal Forecasts – December 2024 (link) Scotland’s Economic and Fiscal Forecasts – Summary – December 2024 (link) Scotland’s Economic and Fiscal Forecasts – December 2024 – Summary – Figures (link) Scotland’s Economic and Fiscal Forecasts – December 2024 – Chapter 2 – Fiscal Overview – Figures (link)	Figure 2 Figure 2.9
Revision 9	Figure 6 and Figure 2.13. The real-terms growth rate for Scottish Parliament and Audit Scotland has been corrected to minus 33.6 per cent from minus 31.6 per cent.	Scotland’s Economic and Fiscal Forecasts – December 2024 (link) Scotland’s Economic and Fiscal Forecasts – Summary – December 2024 (link) Scotland’s Economic and Fiscal Forecasts – December 2024 – Summary – Figures (link) Scotland’s Economic and Fiscal Forecasts – December 2024 – Chapter 2 – Fiscal Overview – Figures (link)	Figure 6 Figure 2.13

Revision 10	Paragraph 2.89. The correction removes the word “additional” before “ScotWind proceeds” as ScotWind funding had never been used or planned to support capital budgets before.	Scotland’s Economic and Fiscal Forecasts – December 2024 (link)	Paragraph 2.89
Revision 11	Paragraph 2.93. The correction changes the growth rate to 7.6 per cent from 9 per cent. Similarly in 2.71 and 2.72 change growth rate to 7.6 per cent from 8 per cent.	Scotland’s Economic and Fiscal Forecasts – December 2024 (link)	Paragraph 2.93 Paragraph 2.71 Paragraph 2.72
Revision 12	A new figure has been added to our spreadsheet “Chapter 4 – Tax – Supplementary Figures” under the title “Figure S4.20A: Effect of changes to ADS rate on annual residential transactions”.	Scotland’s Economic and Fiscal Forecasts – December 2024 – Chapter 4 – Tax – Supplementary Figures (link)	Figure S4.20A

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