

5<sup>th</sup> December 2024

# Scotland's Economic and Fiscal Forecasts

December 2024

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Chair

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Commissioner



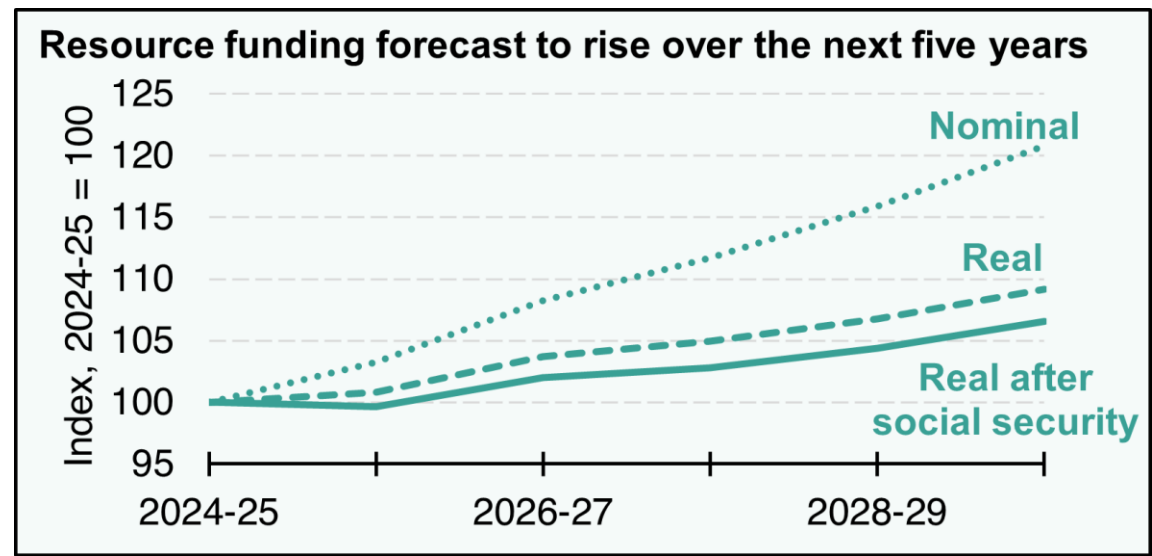
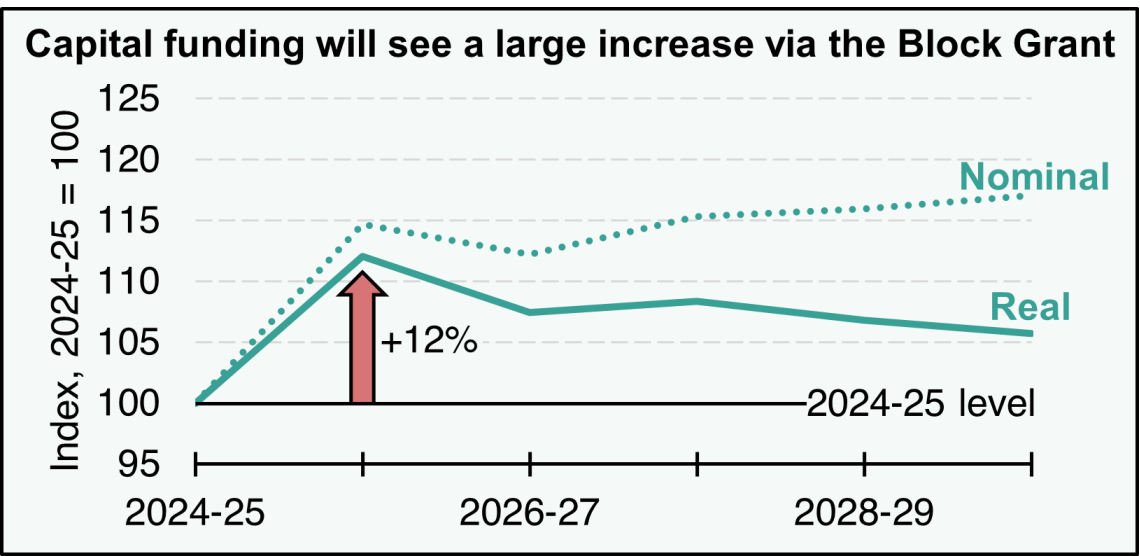
# The Scottish Budget in context (slide 1/2)

£ million (nominal terms)	2024-25	2025-26
<b>Total funding</b>	<b>56,215</b>	<b>58,772</b>
Cash terms growth rate (per cent)		4.5
Growth rate (per cent) after inflation		2.1
<b>Funding for day-to-day spending</b>	<b>49,813</b>	<b>51,429</b>
Cash terms growth rate (per cent)		3.2
Growth rate (per cent) after inflation		0.8
<b>Day-to-day spending minus social security spending</b>	<b>43,606</b>	<b>44,499</b>
Cash terms growth rate (per cent)		2.0
Growth rate (per cent) after inflation		-0.3

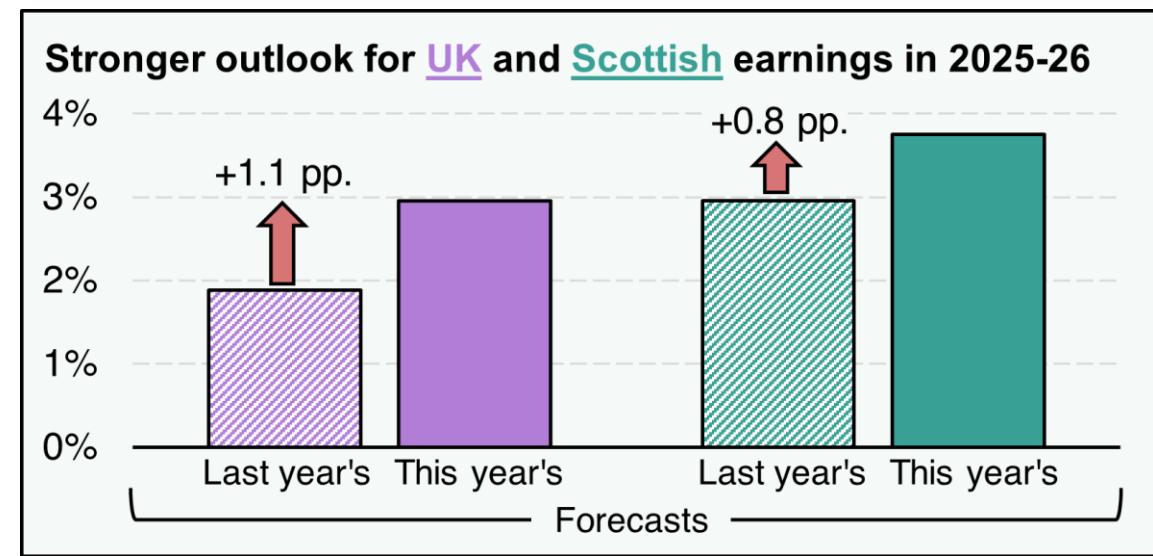
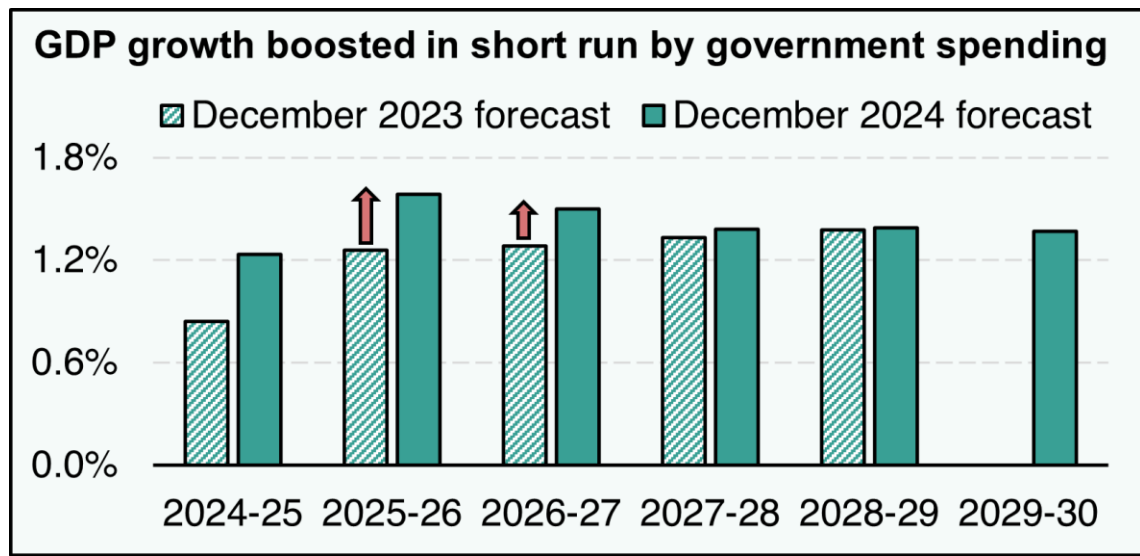
# The Scottish Budget in context (slide 2/2)

£ million (nominal terms)	2024-25	2025-26
<b>Total funding</b>	<b>56,215</b>	<b>58,772</b>
Cash terms growth rate (per cent)		4.5
Growth rate (per cent) after inflation		2.1
<b>Capital funding</b>	<b>6,402</b>	<b>7,344</b>
Cash terms growth rate (per cent)		14.7
Growth rate (per cent) after inflation		12.0

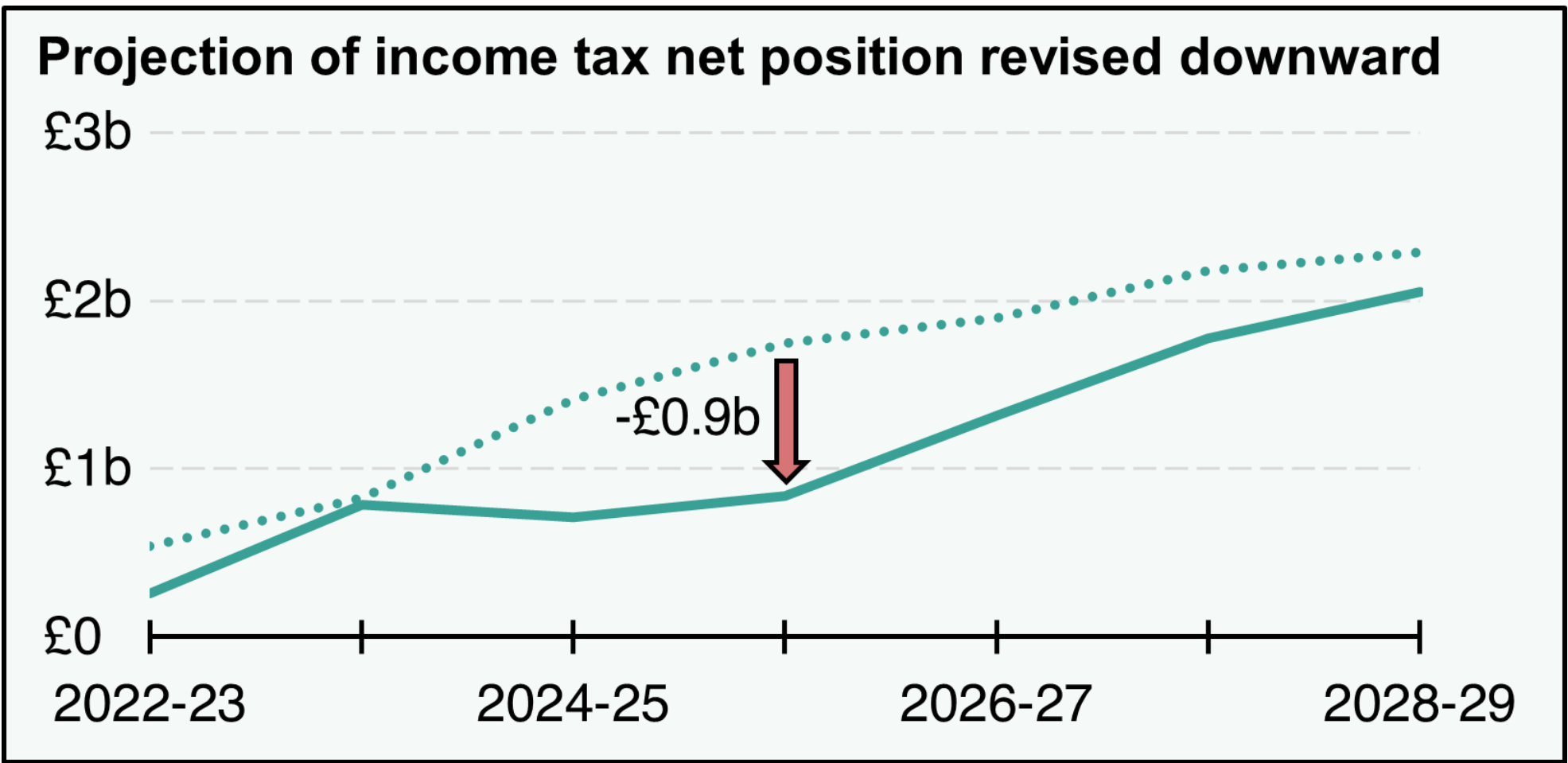
# Ch. 2: Fiscal Overview (slide 1/1)



# Ch. 3: Economy (slide 1/1)

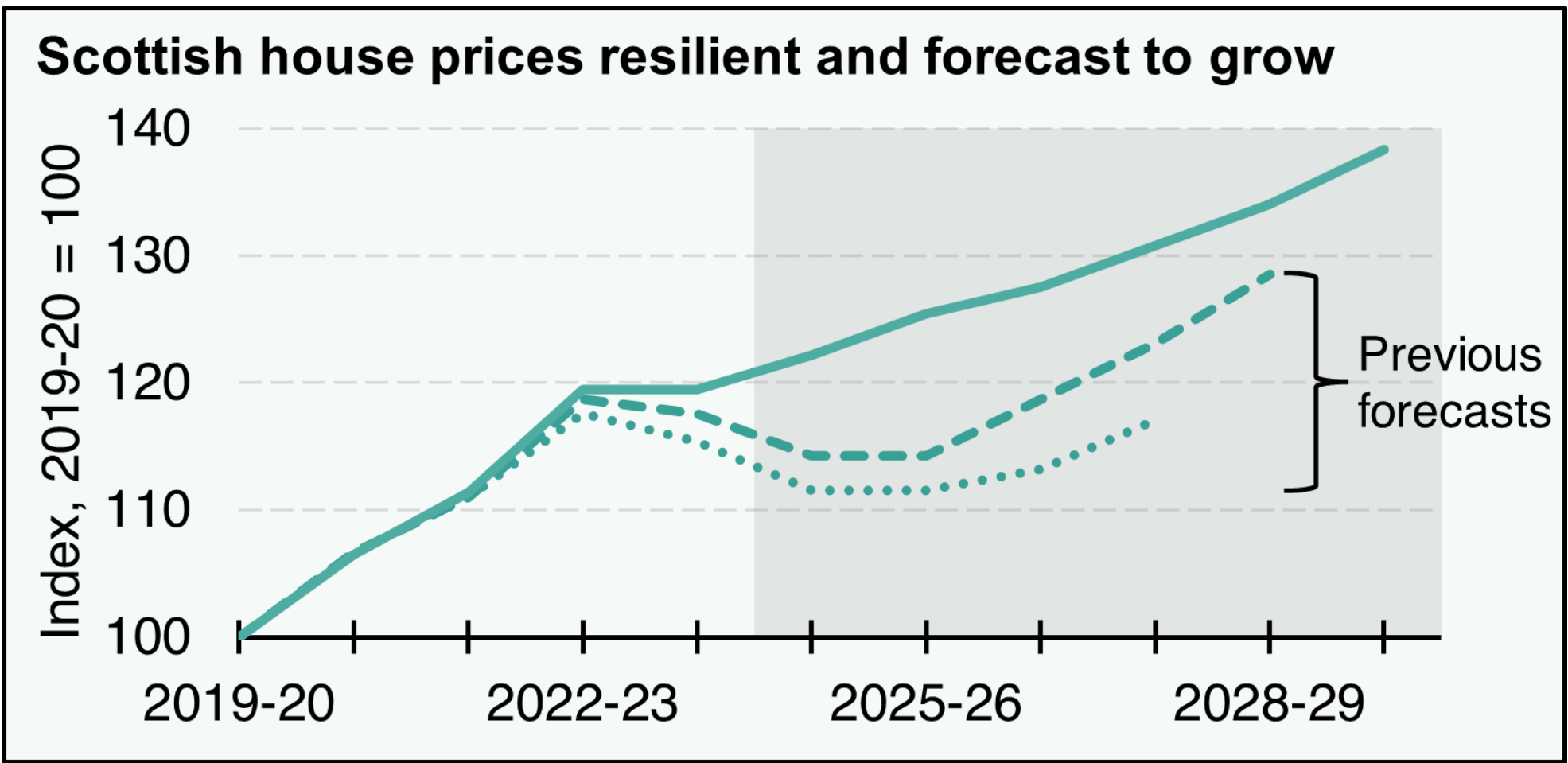


# Ch. 4: Tax (slide 1/2)



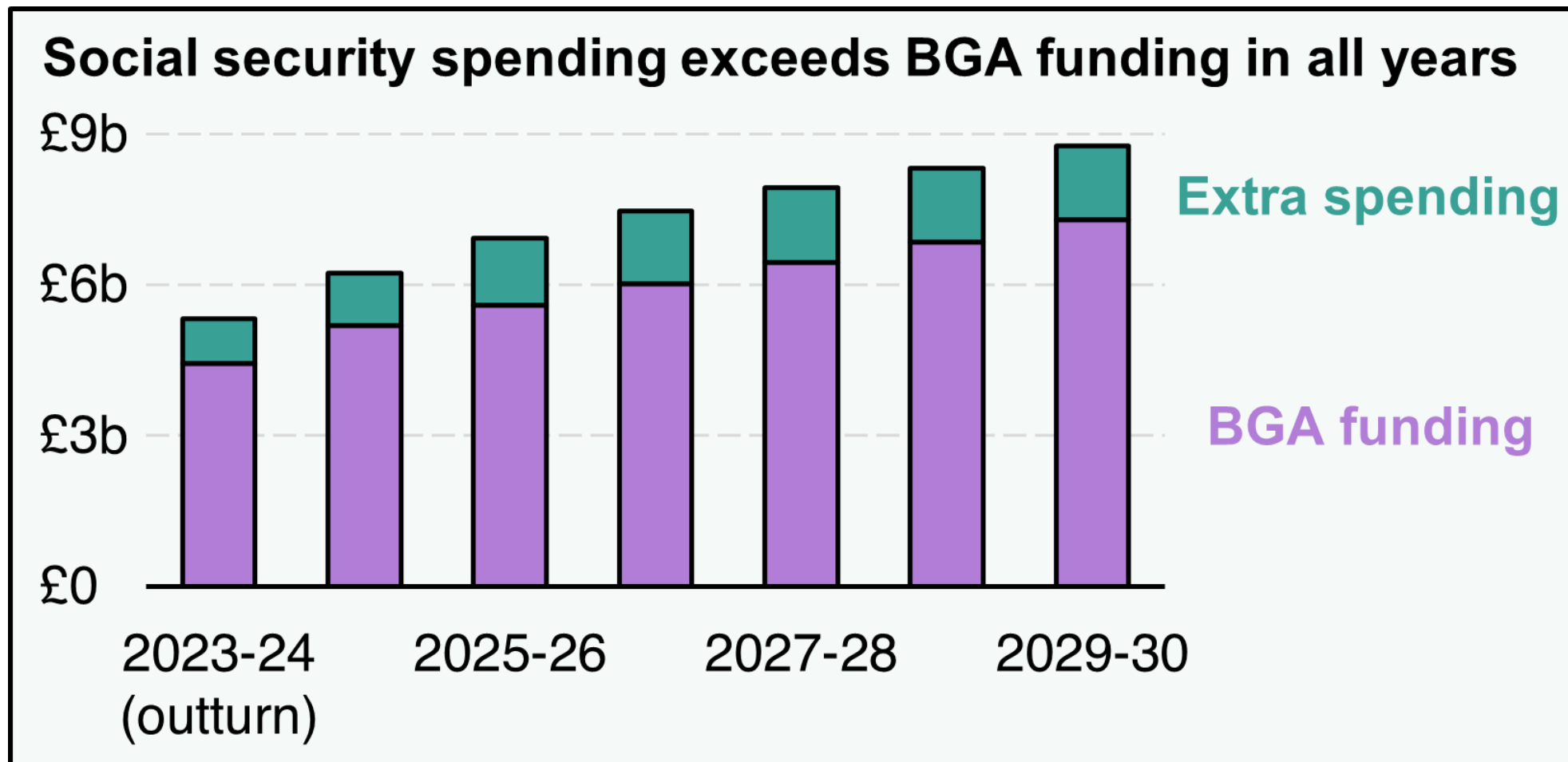
Source: Figure available on page 4 of [Full Report](#) and discussed further in Chapter 4

# Ch. 4: Tax (slide 2/2)



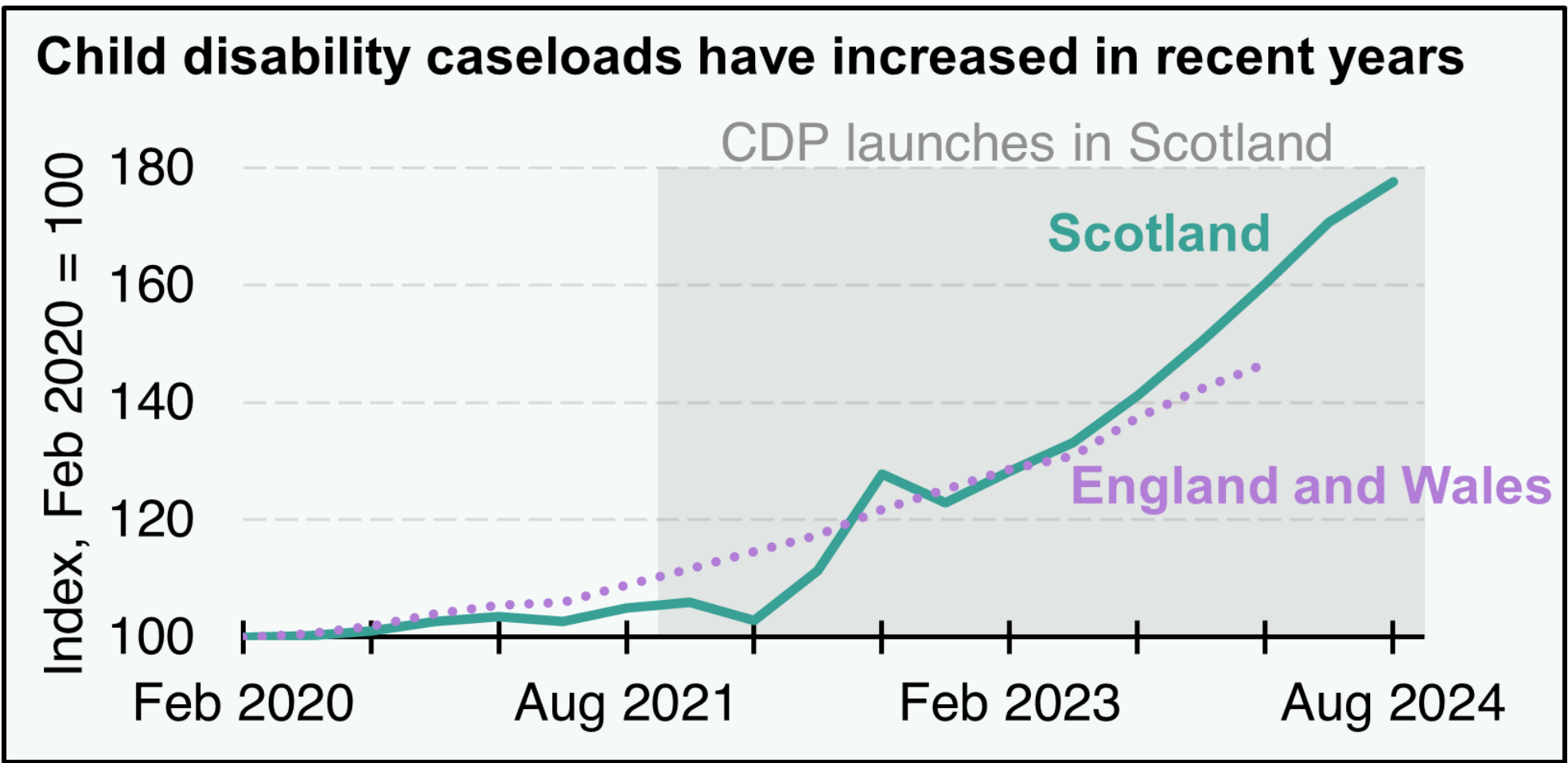
Source: Figure available on page 4 of [Full Report](#) and discussed further in Chapter 4

# Ch. 5: Social Security (slide 1/2)





# Ch. 5: Social Security (slide 2/2)



Source: Figure available on page 4 of [Full Report](#) and discussed further in Chapter 5

# Thank you for listening

Slides available on our website

[www.FiscalCommission.scot](http://www.FiscalCommission.scot)

Please email us with any further questions

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