



Bruce Crawford MSP  
Convener  
Finance and Constitution Committee  
The Scottish Parliament  
Edinburgh  
EH99 1SP

*Sent via email*

15 July 2020

Dear Convener

On 15 July the Scottish Government published draft legislation to temporarily increase the LBTT nil rate band for residential property transactions to £250,000, with immediate effect from 15 July 2020. The policy change applies until 31 March 2021, after which the nil rate threshold will revert to £145,000.

The Scottish Fiscal Commission has [published](#) estimates of the cost of this policy. We estimate the cost to be £33 million in 2020-21 and £15 million in 2021-22.

We are happy to answer any questions the Committee may have. We will publish this correspondence and our publication on our website.

Yours sincerely,



Dame Susan Rice